



# LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**THIRD SEMESTER – NOVEMBER 2024**

**UBC 3502 – BUSINESS LAW**



Date: 22-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

## SECTION A - K1 (CO1)

	Answer ALL the Questions	(10 x 1 = 10)
<b>1.</b>	<b>Fill in the blanks.</b>	
a)	A contract is an ----- enforceable by law.	
b)	An agreement to do an act impossible in itself is-----.	
c)	A contract of indemnity is a ----- contract.	
d)	An ----- is the one who act's for his principal.	
e)	In a sale, if the goods are destroyed, the loss falls on the -----.	
<b>2.</b>	<b>True or False.</b>	
a)	All contracts are agreements but all agreement are not contracts.	
b)	Where there is a right, there is a remedy.	
c)	A contract of guarantee must be in writing.	
d)	An agent does not make any contract on his own behalf.	
e)	A particular form is necessary to constitute a contract of sale.	

## SECTION A - K2 (CO1)

	Answer ALL the Questions	(10 x 1 = 10)
<b>3.</b>	<b>Match the following</b>	
a)	Void contract - Dependent on future event	
b)	Contingent contract - Unenforceable	
c)	Contract of guarantee - Agent	
d)	Sub-Agent - Let the buyer beware	
e)	Caveat emptor - Surety	
<b>4.</b>	<b>Definitions.</b>	
a)	Offer.	
b)	Free consent.	
c)	Indemnity.	
d)	Agent.	
e)	Sale.	

<b>SECTION B - K3 (CO2)</b>	
<b>Answer any TWO of the following in 100 words each. ( 2 x 10 = 20)</b>	
5.	What are the different types of offers?
6.	"All agreement are not contracts but, all contracts are agreements". Articulate this statement explain the essential elements of a valid contract.
7.	Explain the duties of 'bailor' and 'bailee'.
8.	List out the duties and rights of an agent.
<b>SECTION C – K4 (CO3)</b>	
<b>Answer any TWO of the following in 100 words each. (2 x 10 = 20)</b>	
9.	When is communication of offer and acceptance complete? Give examples.
10.	Explain the rules regarding a contingent contract.
11.	Elucidate the kinds of guarantee.
12.	Differentiate between Sale and Agreement to sell.
<b>SECTION D – K5 (CO4)</b>	
<b>Answer any ONE of the following in 250 words (1 x 20 = 20)</b>	
13.	State briefly the types of damages.
14.	Explain the different modes of termination of an agency.
<b>SECTION E – K6 (CO5)</b>	
<b>Answer any ONE of the following in 250 words (1 x 20 = 20)</b>	
15.	Briefly explain types of contracts.
16.	What are the rights of an unpaid seller against the goods and the buyer personally?

\*\*\*\*\*