

LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

THIRD SEMESTER – NOVEMBER 2024



UBC 3502 – BUSINESS LAW

Date: 22-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A - K1 (CO1)

Answer ALL the Questions		(10 x 1 = 10)
1.	Fill in the blanks.	
a)	A contract is an ----- enforceable by law.	
b)	An agreement to do an act impossible in itself is-----.	
c)	A contract of indemnity is a ----- contract.	
d)	An ----- is the one who acts for his principal.	
e)	In a sale, if the goods are destroyed, the loss falls on the -----.	
2.	True or False.	
a)	All contracts are agreements but all agreements are not contracts.	
b)	Where there is a right, there is a remedy.	
c)	A contract of guarantee must be in writing.	
d)	An agent does not make any contract on his own behalf.	
e)	A particular form is necessary to constitute a contract of sale.	

SECTION A - K2 (CO1)

Answer ALL the Questions		(10 x 1 = 10)
3.	Match the following	
a)	Void contract	- Dependent on future event
b)	Contingent contract	- Unenforceable
c)	Contract of guarantee	- Agent
d)	Sub-Agent	- Let the buyer beware
e)	Caveat emptor	- Surety
4.	Definitions.	
a)	Offer.	
b)	Free consent.	
c)	Indemnity.	
d)	Agent.	
e)	Sale.	

SECTION B - K3 (CO2)**Answer any TWO of the following in 100 words each.****(2 x 10 = 20)**

5.	What are the different types of offers?
6.	"All agreements are not contracts but, all contracts are agreements". Articulate this statement and explain the essential elements of a valid contract.
7.	Explain the duties of 'bailor' and 'bailee'.
8.	List out the duties and rights of an agent.

SECTION C – K4 (CO3)**Answer any TWO of the following in 100 words each.****(2 x 10 = 20)**

9.	When is communication of offer and acceptance complete? Give examples.
10.	Explain the rules regarding a contingent contract.
11.	Elucidate the kinds of guarantee.
12.	Differentiate between Sale and Agreement to sell.

SECTION D – K5 (CO4)**Answer any ONE of the following in 250 words****(1 x 20 = 20)**

13.	State briefly the types of damages.
14.	Explain the different modes of termination of an agency.

SECTION E – K6 (CO5)**Answer any ONE of the following in 250 words****(1 x 20 = 20)**

15.	Briefly explain types of contracts.
16.	What are the rights of an unpaid seller against the goods and the buyer personally?
